

TOWNSHIP COMMITTEE MEETING
January 26, 2009

The regular meeting of the Township Committee of the Township of Cranbury was held at 7:00 p.m. in the Town Hall Meeting Room. Answering present to the roll call were: Township Committee members: Winthrop Cody, Thomas F. Panconi, Jr., David J. Stout and Mayor Pari Stave. Mr. Stannard was absent. Also present were: Trishka Waterbury, Esquire, Attorney, Christine Smeltzer, Administrator and Kathleen R. Cunningham, Clerk. Mayor Stave led in the salute to the flag and Ms. Cunningham gave the following Open Public Meetings Act statement:

In accordance with Section 5 of the Open Public Meetings Act, it is hereby announced and shall be entered into the minutes of this meeting that adequate notice of this meeting has been provided:

- (1) Posted on December 1, 2008 on the Bulletin Board of the Municipal Office at 23-A North Main Street, Cranbury, New Jersey and remains posted at that location.
- (2) Communicated to the Cranbury Press, Home News Tribune and Trenton Times on December 1, 2008.
- (3) Was filed on December 1, 2008 at the Cranbury Municipal Office, 23-A North Main Street, Cranbury, New Jersey, posted on the Township's web site and remains on file for public inspection, and
- (4) Sent to those individuals who have requested personal notice.

Township Committee Minutes of December 22, 2008

On motion by Mr. Stout, seconded by Mr. Panconi and unanimously carried, the minutes were adopted.

Township Committee Minutes of January 2, 2009

On motion by Mr. Cody, seconded by Mr. Stout and unanimously carried, the minutes were adopted.

Township Committee Minutes of January 12, 2009

On motion by Mr. Stout, seconded by Mr. Cody and unanimously carried, the minutes were adopted.

Township Closed Session Minutes of January 12, 2009

On motion by Mr. Stout, seconded by Mr. Cody and unanimously carried, the minutes were adopted.

Reports and Communications

--Mayor

Mayor Stave announced on January 23, 2009 the Township had received a letter from the Council on Affordable Housing which states in the first paragraph: "The Council on Affordable Housing acknowledges receipt of the Petition for Substantive Certification for the Township's element and Fair Share Housing Plan and all required documents in accordance with the law have been received". Mayor Stave added, the Township is in compliance so far and we will start the process of waiting to see what happens with the COAH Rules.

Mayor Stave reported she had attended a Mayor's Conference, hosted by the League of Municipalities, held in Trenton on the 17th. The Governor was there as was Commissioner Doria and Mayors from various towns. All the remarks made from the mayors were in reference to COAH. Some asked for more time as well as a moratorium and there was a great effort by the mayors to push the issue. Mayor Stave reported it was her impression that neither the Governor, nor Commissioner Doria really wants to hear about it; they just want to proceed and not entertain any push backs on the part of the municipalities.

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Reports and Communications
--Mayor (Continued)

Mayor Stave reported she had also attended the Township's staff meeting last week and explained where the Township Committee is in its budget process. She stated she had conveyed to the staff the need, (the Township Committee members feel with a great sense of urgency) to hold our costs and lower them wherever possible. She asked staff for any good ideas on how we can reduce expenses while still giving good customer service for residents. The staff was very co-operative and had a lot of good ideas. Mayor Stave indicated she will be bringing them back to the next budget meetings and everyone will be working together to try to keep taxes down.

Mayor Stave also reported she had met earlier with the web master for the Township. She explained since the web site was started quite a few years ago, there have been a lot of new technologies implemented that the Township can take advantage of without adding to the costs. Some of these items are: having on-line campaigns.(the next time we want to have residents write letters regarding COAH issues or anything like that, the letter can actually be posted and have residents send it in). She also stated surveys and polls can be done. One important consideration is to urge residents to sign up for the Township alerts as only 229 residents are presently signed up. Mayor Stave urged everyone to get the word out to get in touch with the Clerk or Administrator to find out how to register and added the Township will try to improve the search and also post up front, ordinances in draft and pending form and resolutions. Residents will be able to see what legislation the Township is considering and come out and speak on it. We urge residents to be mindful of what is happening here in the Township legislatively. Your input and your comments are vital to how we shape what we do on that level.

--Members of Committee

Mr. Panconi reported there was an article in the Star Ledger today concerning COAH and the fact that the 2.5% builder's fee expected to yield up to \$165-million, has only raised \$10-million in the first six (6) months. Mr. Panconi indicated what "jumped out" at him in the article was the fact there is presently a Senate Bill in Senator Lesniak's Committee for consideration that would exempt properties on The New Jersey Sports & Exhibition Authority, including the sprawling \$2-billion complex, Xanadu, shopping and entertainment complex in the Meadowlands and the Jets' new training and football facility in Florham Park. The bill is being introduced by both a Democrat and Republican. Mr. Panconi reported he has reached out to Assemblywoman Linda Greenstein's office today and left a message for her to call him. Mr. Panconi stated, "If they are going to exempt those entities, they should exempt Historic Cranbury!" Mr. Stout stated he seconded Mr. Panconi's remarks.

Agenda Additions/Changes

Ms. Cunningham, Clerk, announced the addition of Cranbury Township Resolution # R 01-09-015. Ms. Smeltzer, Township Administrator explained the Township has a certain amount of legal work that needs to be covered to settle some litigation and needed to add the amount to the Temporary Budget.

Ms. Cunningham reported, the Park Planning Commission had submitted their annual report as required, and she had placed a copy at everyone's desk.

Ordinance
First Reading

Cranbury Township Ordinance # 01-09-01

An Ordinance entitled, "Cranbury Township Ordinance # 01-09-01, A BOND ORDINANCE PROVIDING FOR THE TOWNSHIP'S SHARE OF THE COSTS OF THE EASEMENT

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Cranbury Township Ordinance # 01-09-01
(Continued)

PURCHASE TOSCANO (BLOCK 25, LOTS 42.01 & 42.02) FARMLAND PRESERVATION IN AND BY THE TOWNSHIP OF CRANBURY, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING \$175,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$166,250 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF", was introduced for first reading. On motion by Mr. Cody, seconded by Mr. Panconi, the Ordinance was passed on first reading by vote:

Ayes: (Cody	Abstain: (None
(Panconi	Absent: (Stannard
(Stave	
(Stout	

Nays: (None

Public Hearing: February 9, 2009

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CRANBURY, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The improvement described in Section 3 of this bond ordinance is hereby authorized to be undertaken by the Township of Cranbury, in the County of Middlesex, New Jersey (the "Township") as a general improvement. For the improvement or purpose described in Section 3, there is hereby appropriated the sum of \$175,000, including the sum of \$8,750 as the down payment required by the Local Bond Law. The down payment is now available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the improvement or purpose not covered by application of the down payment, negotiable bonds are hereby authorized to be issued in the principal amount of \$166,250 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is the Township's share of the cost of the easement purchase of Toscano farmland preservation necessary therefore and incidental thereto.

(b) The estimated maximum amount of bonds or notes to be issued for the improvement or purpose is as stated in Section 2 hereof.

(c) The estimated cost of the improvement or purpose is equal to the amount of the appropriation herein made therefore.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law.

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Cranbury Township Ordinance # 01-09-01
(Continued)

The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3 of this bond ordinance is not a current expense. It is an improvement or purpose that the Township may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this ordinance, is 40 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$166,250, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$17,500 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.

Section 7. Any grant moneys received for the purpose described in Section 3 hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 8. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such

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Cranbury Township Ordinance # 01-09-01
(Continued)

undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 9. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Resolutions
Consent

On motion offered by Mr. Stout, seconded by Mr. Cody, the following Consent Agenda Resolutions were adopted by vote:

Ayes: (Cody	Abstain: (None
(Panconi	Absent: (Stannard
(Stave	
(Stout	

Nays: (None

Cranbury Township Resolution # R 01-09-016

NOW, THEREFORE, BE IT RESOLVED, by the Township of Cranbury that all bills and claims as audited and found to be correct be paid.

Cranbury Township Resolution # R 01-09-009-A

TOWNSHIP OF CRANBURY
MIDDLESEX COUNTY, NEW JERSEY

A RESOLUTION AWARDING PROFESSIONAL SERVICES AGREEMENTS

WHEREAS, the Township wishes to hire the following firms (collectively "Professionals") to provide professional services to the Township during the calendar year 2009 as follows:

- a). Ronald Ghrist, CPA./RMA. – Township Financial Advisor
- b). John J. Maley, Jr. CPA/RMA. - Auditor

WHEREAS, the costs for the services to be provided by the Professionals are set forth in their respective proposals submitted to the Township, which are incorporated herein as if fully restated; and

WHEREAS, the Township has a need to acquire the foregoing services without a "Fair and Open Process" as defined by P.L. 2004, c. 19, the "Local Unit Pay-to-Play Law"; and

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Cranbury Township Resolution # R 01-09-009-A
(Continued)

WHEREAS, the Professionals have completed and filed with the Township Campaign Contributions Affidavits as required by N.J.S.A. 19:44A-20.2 *et seq.* certifying that they have not made any prohibited contributions to a candidate's committee or municipal committee representing the elected officials of the Township of Cranbury, along with Certifications Regarding Political Contributions as required by N.J.S.A. 19:44A-20.26; and

WHEREAS, the Local Public Contracts Law, N.J.S.A. 40A:11-1 *et. seq.* authorizes the award of these contracts without public bidding on the basis that they are professional services agreements; and

WHEREAS, the Cranbury Township Chief Financial Officer has certified that sufficient funds are available for these purposes and that the value of each Agreement will exceed \$17,500.00;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Cranbury, in Middlesex County, New Jersey, as follows:

1. The Township of Cranbury hereby approves the following firms to provide professional services to the Township during the calendar year 2009:
 - a). Ronald Ghrist, CPA/RMA – Township Financial Advisor
 - b). John J. Maley, Jr., CPA/RMA – Township Auditor
2. The Mayor and Clerk are hereby authorized and directed to enter into Professional Services Agreements with the aforementioned professionals pursuant to the provisions of the New Jersey Local Public Contracts Law, N.J.S.A. 40A:11-1 *et seq.* These contracts are being awarded without competitive bidding as Professional Services Agreements under the provisions of the aforementioned law because a service will be rendered or performed by a person or persons by law to practice recognized professions and whose practice is regulated by law.
3. A copy of this Resolution, the pay-to-play forms, and the executed Agreements and insurance certificates shall be placed on file in the Office of the Township Clerk.
4. A brief notice of this action shall be published in a newspaper of general circulation in the Township of Cranbury within ten (10) days of its passage.

Cranbury Township Resolution # R 01-09-010-A

RESOLUTION OF THE TOWNSHIP OF CRANBURY, NJ

A RESOLUTION AUTHORIZING THE RELEASE OF EXTRA DUTY ESCROW

WHEREAS, Rhodia has outstanding credits in their Extra Duty escrow account previously posted with the Township.

WHEREAS, the Police Department has no outstanding bills

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Cranbury that the Township of Cranbury release outstanding credits in Rhodia's extra duty escrow account.

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Cranbury Township Resolution # R 01-09-010-A
(Continued)

BE IT FUTHER RESOLVED that a copy of this Resolution, certified by the Township Clerk to be a true copy forwarded to each of the following:

- (a) Township Director of Finance
- (b) Rhodia, Alexandra DeLeo

Resolution

Mr. Stout reported he had spoken with Ms. Marabello, Finance Director, concerning this resolution and the reason it is being adopted this evening is to restructure some of its bonds (possibly by one-half million dollars) to reduce debt (costing the Township a lot less in interest on those bonds):

On motion offered by Mr. Stout, seconded by Mr. Cody, the following resolution was adopted by vote:

Ayes: (Cody	Abstain: (None
(Panconi	Absent: (Stannard
(Stave	
(Stout	

Nays: (None

Cranbury Township Resolution # R 01-09-011-A

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT TO EXCEED \$10,000,000 OF GENERAL IMPROVEMENT REFUNDING BONDS OF THE TOWNSHIP OF CRANBURY, IN THE COUNTY OF MIDDLESEX, NEW JERSEY OR SUCH OTHER AMOUNT AS DETERMINED BY THE CHIEF FINANCIAL OFFICER AND/OR THE DIRECTOR OF FINANCE TO ACCOMPLISH THE REFUNDING ON THE TERMS APPROVED BY THE LOCAL FINANCE BOARD CONSISTENT WITH THE REFUNDING PROVISIONS OF THE INTERNAL REVENUE CODE AND PROVIDING FOR THE SALE AND THE DELIVERY OF SUCH BONDS TO RBC CAPITAL MARKETS

BE IT RESOLVED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CRANBURY, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. An amount not to exceed \$10,000,000 General Improvement Refunding Bonds of the Township of Cranbury, in the County of Middlesex, New Jersey (the "Township") in specific amounts to be determined as provided herein and as more fully described in a bond ordinance finally adopted by the Township pursuant to the Local Bond Law on February 25, 2008, and entitled, "Refunding Bond Ordinance of the Township of Cranbury, in the County of Middlesex, New Jersey, Providing for the Refunding of All or a Portion of General Improvement Bonds, Series 1998 and General Improvement Bonds, Series 2002, Appropriating \$10,750,000 Therefor and Authorizing the Issuance by the Township of One or More Series of Refunding

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Cranbury Township Resolution # R 01-09-011-A
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Bonds in the Aggregate Principal Amount of Not Exceeding \$10,750,000 For Financing the Cost Thereof", shall be issued as "General Improvement Refunding Bonds (the "Bonds")".

Section 2. The Bonds are hereby authorized to be sold to RBC Capital Markets (the "Underwriter") at a purchase price determined by the parameters set forth below and otherwise consistent with the terms included in the approval by the Local Finance Board in the Department of Community Affairs, State of New Jersey (the "Local Finance Board"):

- (a) the principal amount of the Bonds does not exceed \$10,000,000;
- (b) the Net Interest Cost of the Bonds does not exceed an interest rate that would enable the Township to complete the refunding within the parameters established by the Local Finance Board;
- (c) the Bonds may be subject to optional redemption on terms approved by the Chief Financial Officer and/or the Director of Finance and may be sold as serial bonds or term bonds with mandatory sinking fund redemptions; provided however that the structure or weighted average maturity for such bonds does not differ substantially from the structure approved by the Local Finance Board on March 12, 2008;
- (d) the Underwriter's discount does not exceed the amount referenced in the approved Local Finance Board application;
- (e) the maturity structure is substantially similar to the structure submitted to and approved by the Local Finance Board, together with any adjustments recommended by the Underwriter on the sale date designed to reduce the total costs of the borrowing to the Township;
- (f) all conditions required by the Local Finance Board for the sale of the Bonds are satisfied.

Section 3. The Mayor and/or the Chief Financial Officer and/or the Director of Finance are hereby authorized and directed, without further authorization, to enter into and execute a purchase contract (the "Purchase Contract") on behalf of the Township with the Underwriter in the form satisfactory to bond counsel and upon terms consistent with the above parameters. Upon execution of the Purchase Contract, the signature of the Mayor and/or the Chief Financial Officer and/or the Director of Finance shall be conclusively presumed to evidence any necessary approvals for the sale of the Bonds. If the Chief Financial Officer and/or the Director of Finance, after consultation with the Underwriter, determines that the above parameters cannot be satisfied in the present market, the Bonds shall not be sold until such time as said parameters may be amended, in whole or in part, or a sale on different terms is otherwise approved by resolution of this Township Council.

Section 4. Phoenix Advisors, LLC is hereby authorized to serve as Financial Advisor to the Township in accordance with the terms provided to the Township's Chief Financial Officer and/or the Director of Finance.

Section 5. (a) The Bonds shall be issued in the par amounts consistent with the parameters set forth in Section 2 hereof and determined by the Chief Financial Officer and/or the Director of Finance to be necessary to pay costs of issuance and to provide an escrow fund that, when invested, will be sufficient to provide for the timely payment of the redemption price of and interest on all or a portion of the following outstanding bonds (collectively, the "Refunded Bonds"):

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- (i) \$2,756,000 of the principal amount of the General Improvement Bonds, Series 1998, dated June 15, 1998, which were allocated to various general improvements (the "Refunded Series 1998 General Improvement Bonds"); and
 - (ii) \$10,526,000 of the principal amount of the General Improvement Bonds, Series 2002, dated December 1, 2002, which were allocated to various general improvements (the "Refunded Series 2002 General Improvement Bonds").
- (b) The Bonds shall be dated and shall bear interest at the rates per annum as the Chief Financial Officer and/or the Director of Finance shall determine.
- (c) The Bonds shall be numbered and have such prefix or prefixes as determined necessary by the Chief Financial Officer and/or the Director of Finance and be sold and issued with such serial maturities or with such term bond maturities payable from mandatory sinking fund payments made by the Township as determined in the Purchase Contract.
- (d) The Bonds shall mature in each of the years 2009 to 2022, inclusive, or such other dates deemed consistent with the approved Local Finance Board resolution and in the principal amounts as may be determined by the Chief Financial Officer and/or the Director of Finance and shall bear interest on the dates as may be determined by the Chief Financial Officer and/or the Director of Finance.
- (e) The Bonds are subject to redemption prior to their stated maturities.
- (f) The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of each series of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of CEDE & Co., as nominee of The Securities Depository, New York, New York, which will act as securities depository (the "Securities Depository"). The certificates will be on deposit with the Securities Depository. The Securities Depository will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records recording the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$5,000 or any integral multiple thereof through book-entries made on the books and the records of the Securities Depository and its participants except that an amount maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in the denominations of \$1,000 or any integral multiple thereof.
- (g) The principal of and the interest on the Bonds will be paid to the Securities Depository by the Township on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of the Securities Depository as listed on the records of the Securities Depository as of each next preceding May 15 and November 15 (the "Record Dates" for the Bonds). The Bonds shall be executed by the manual or facsimile signatures of the Mayor and the Chief Financial Officer and/or the Director of Finance under the official seal of the Township (or facsimile thereof) affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Township Clerk.

Section 6. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Township to market the Bonds:

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(Continued)

Section 7. The law firm of McManimon & Scotland, L.L.C. is authorized to arrange for the printing of the Bonds. The proper officials of the Township are hereby authorized and directed to execute the Bonds and to deliver them to the purchaser upon receipt of payment therefor.

Section 8. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by the law firm of McManimon & Scotland, L.L.C., complete except for omission of its date. The Clerk is hereby authorized and directed to certify the truth and the correctness of the copy of such opinion by executing on each of the Bonds by facsimile signature a certificate in form satisfactory to that law firm and to file a signed duplicate of such written opinion in the Clerk's office. Alternatively, each Bond may be accompanied by the signed legal opinion or copy thereof.

Section 9. The Bonds are being issued to refund the Refunded Bonds. The Chief Financial Officer and/or the Director of Finance shall take all steps necessary to call the Refunded Bonds on the first available call date at the applicable redemption price, deposit the proceeds of the Bonds with a bank for the purpose of defeasing the Refunded Bonds, invest the proceeds of the Bonds for this purpose and assist with the redemption of the Refunded Bonds. The Chief Financial Officer and/or the Director of Finance are hereby authorized to enter into an agreement with a bank (the "Escrow Deposit Agreement") to effectuate the purpose of this

Section 10. The Township hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986 (the "Code") in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, and that it will refrain from taking any action that would adversely affect the tax exemption of the Bonds under the Code.

Section 11. The Township hereby approves the preparation and the distribution of the Preliminary Official Statement on behalf of the Township in the form approved or to be approved by the Chief Financial Officer and/or the Director of Finance. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Township by the Mayor or the Chief Financial Officer and/or the Director of Finance. The Preliminary Official Statement shall be prepared in final form in connection with the issuance of the Bonds and the Mayor and/or the Chief Financial Officer and/or the Director of Finance of the Township are authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Final Official Statements shall be delivered to the Underwriter of the Bonds within the earlier of seven business days following the sale of the Bonds or to accompany the Underwriter's confirmations that request payment for the Bonds.

Section 12. The Chief Financial Officer and/or the Director of Finance are hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with the Securities Depository, New York, New York, as may be necessary in order to provide that the Bonds will be eligible for deposit with the Securities Depository and to satisfy any obligation undertaken in connection therewith.

Section 13. In the event that the Securities Depository may determine to discontinue providing its service with respect to the Bonds or is removed by the Township and if no successor Securities Depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that an amount maturing in any one year in excess of the

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largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of such Registered Bonds. The Township shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 14. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Township shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to 270 days from the end of each fiscal year, beginning December 31, 2009, to each nationally recognized municipal securities information repository ("National Repository") and to the appropriate State information depository ("State Repository"), if any, annual financial information with respect to the Township consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Township and certain financial information and operating data consisting of (1) Township and overlapping indebtedness including a schedule of outstanding debt issued by the Township; (2) the Township's most current adopted budget; (3) property valuation information for property located within the school district; and (4) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards and mandated State statutory principles as in effect from time to time for school districts;

(b) in a timely manner to each National Repository or to the Municipal Securities Rulemaking Board, and to the State Repository, if any, notice of the following events with respect to the Bonds, if material (herein "Material Events"):

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security;
- (7) Modifications to rights of security holders;
- (8) Bond calls;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities; and
- (11) Rating changes;

(c) in a timely manner to each National Repository or to the Municipal Securities Rulemaking Board, and to the State Repository if any, notice of failure of the Township to provide required annual financial information on or before the date specified in this resolution.

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(Continued)

(d) Any filing made pursuant to (a), (b) or (c) above may, in lieu of filing with each National Repository and State Repository, if any, be made solely by transmitting such filing to the Texas Municipal Advisory Council (Texas MAC) at www.DisclosureUsa.org provided that the United States Securities and Exchange Commission has not withdrawn its interpretive letter to Texas MAC dated September 7, 2004 approving use of the Texas MAC Central Post Office.

(e) Effective July 1, 2009, all filings required to be made pursuant to (a), (b) or (c) shall be made, as required by the Rule, to the Municipal Securities Rulemaking Board instead of to the National Repositories and the State Repository, if any, and such information shall be provided in an electronic format and accompanied by identifying information as prescribed by the Municipal Securities Rulemaking Board.

(f) If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provisions of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

(g) The Chief Financial Officer and/or the Director of Finance shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Township prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

(h) In the event that the Township fails to comply with the Rule requirements or the written contracts or undertakings specified in this certificate, the Township shall not be liable for monetary damages. The sole remedy is hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 15. If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

Section 16. The Chief Financial Officer and/or the Director of Finance shall determine, in consultation with bond counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Township prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

Section 17. In the event that the Township fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Township shall not be liable for any monetary damages, remedy of the beneficial owners of the Bonds being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 18. The undertaking may be amended by the Township from time to time, without the consent of the Bondholders or the beneficial owners of the Bonds, in order to make modifications required in connection with a change in legal requirements or change in law, which in the opinion of nationally recognized bond counsel complies with the Rule.

TOWNSHIP COMMITTEE MEETING
January 26, 2009

Cranbury Township Resolution # R 01-09-011-A
(Continued)

Section 19. There can be no assurance that there will be a secondary market for the sale or purchase of the Bonds. Such factors as prevailing market conditions, financial condition or market position of firms who may make the secondary market and the financial condition of the Township may affect the future liquidity of the Bonds.

Section 20. The Mayor, the Chief Financial Officer and/or the Director of Finance, the Clerk and other appropriate representatives of the Township are hereby authorized to take all steps necessary to provide for the issuance of the Bonds and the refunding of the Refunded Bonds, including preparing and executing such agreements and documents on behalf of the Township, satisfying in full the requirements of notice of redemption of the Refunded Bonds and taking all steps necessary or desirable to implement this resolution, such agreements and documents as may be necessary and appropriate and the transactions contemplated thereby.

Section 21. The Chief Financial Officer and/or the Director of Finance are hereby authorized and directed to pay all costs of issuance in connection with the sale of the Bonds pursuant to a certificate of the Chief Financial Officer and/or the Director of Finance to be executed upon delivery of the Bonds in an aggregate amount not to exceed the aggregate amount authorized.

Section 22. This resolution shall take effect immediately.

Resolution

On motion offered by Mr. Cody, seconded by Mr. Stout, the following resolution was adopted by vote:

Ayes: (Cody	Abstain: (None
(Panconi	Absent: (Stannard
(Stave	
(Stout	

Nays: (None

Cranbury Township Resolution # R 01-09-015
2009 Temporary Budget

WHEREAS, NJSA 40A:4-19 provides that where any contract, commitment or payments are to be made prior to the final adoption of the 2009 budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of January, 2009 and

WHEREAS, THE TOTAL APPROPRIATIONS IN THE 2008 Budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund and public assistance in said 2008 budget is the sum of \$9,198,673.47

WHEREAS, 26.25% of the total appropriations in the 2008 Budget exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund and public assistance in said 2008 budget is the sum of \$2,414,651.79

TOWNSHIP COMMITTEE MEETING
January 26, 2009

Cranbury Township Resolution # R 01-09-015
(Continued)

NOW THEREFORE, BE IT RESOLVED that to constitute the 2009 Temporary Budget the following appropriations be made:

20-100-011	Administrative & Executive - S & W	\$65,500.00
20-100-025	Administrative & Executive - OE	\$51,251.00
20-110-011	Mayor & Council - S & W	\$8,100.00
20-130-011	Finance Administration - S & W	\$45,000.00
20-130-025	Finance Administration - OE	\$40,129.79
20-145-011	Tax Collection - S & W	\$8,800.00
20-145-025	Tax Collection - OE	\$10,000.00
20-150-011	Tax Assessment - S & W	\$26,000.00
20-150-310	Tax Assessment - OE	\$19,044.00
20-151-025	Tax Map - OE	\$8,500.00
20-155-025	Legal - OE	\$24,000.00
20-165-310	Engineering - OE	\$24,000.00
21-180-011	Planning - S & W	\$12,100.00
21-180-025	Planning - OE	\$23,124.00
21-181-025	Master Plan - OE	\$6,376.00
21-185-011	Zoning - S & W	\$4,400.00
21-185-025	Zoning - OE	\$1,401.00
21-190-025	Affordable Housing - OE	\$16,449.00
22-200-011	Fire Official - S & W	\$10,800.00
22-200-025	Fire Official - OE	\$2,112.00
22-205-011	HPAC - S & W	\$2,500.00
22-205-025	HPAC - OE	\$1,401.00
23-210-652	Other Insurance - OE	\$70,122.00
23-215-651	Worker's Comp - OE	\$54,338.00
23-220-	Group Insurance - OE	\$250,225.00

TOWNSHIP COMMITTEE MEETING
January 26, 2009

650		
26-315-301	Vehicle Maintenance - OE	\$20,000.00
25-240-011	Police - S & W	\$475,000.00
25-240-025	Police - OE	\$60,000.00
25-252-025	Emergency Management - OE	\$2,025.00
25-265-600	Fire - OE	\$36,501.00
26-290-011	Roads - S & W	\$80,000.00
26-290-025	Roads - OE	\$28,438.00
26-295-011	Shade Tree - S&W	\$300.00
26-295-025	Shade Tree - OE	\$7,464.00
26-305-025	Garbage & Trash - OE	\$8,400.00
26-306-011	Recycling - S & W	\$13,100.00
26-306-025	Recycling - OE	\$4,689.00
26-310-011	Buildings & Grounds - S & W	\$19,000.00
26-310-025	Buildings & Grounds - OE	\$24,651.00
27-330-011	Health - S & W	\$400.00
27-330-025	Health - OE	\$3,588.00
27-335-011	Environmental Commission - S & W	\$1,000.00
27-335-025	Environmental Commission - OE	\$927.00
27-340-011	Animal Control - S & W	\$7,500.00
27-340-025	Animal Control - OE	\$8,250.00
27-345-025	Social Services - OE	\$627.00
27-360-011	Human Services - S & W	\$1,500.00
27-360-025	Human Services - OE	\$2,700.00
28-370-011	Board of Recreation - S&W	\$5,300.00
28-375-011	Parks - S & W	\$20,000.00
28-375-025	Parks - OE	\$12,351.00
29-390-	Library - S & W	\$74,148.00

TOWNSHIP COMMITTEE MEETING
January 26, 2009

030		
29-390-025	Library - OE	\$14,202.00
31-430-310	Electric - OE	\$35,000.00
31-430-240	Electric - Police	\$35,000.00
31-435-600	Street Lighting - OE	\$23,001.00
31-440-100	Telephone - Admin	\$7,075.00
31-440-310	Telephone - Public Buildings	\$7,075.00
31-445-310	Water - OE	\$3,000.00
31-446-310	Gas - OE	\$9,000.00
31-446-240	Gas - Police	\$6,000.00
31-455-011	Sewer - S & W	\$29,600.00
31-455-025	Sewer - OE	\$75,800.00
31-460-240	Motor Fuel - Police	\$25,000.00
31-460-290	Motor Fuel - PW	\$36,000.00
36-472-670	Social Security - OE	\$65,220.00
36-477-025	DCRP - OE	\$500.00
37-480-025	Judgment - OE	\$60,000.00
41-702-025	Municipal Alliance Grant - OE	\$5,166.00
41-703-021	Municipal Alliance - Local	\$10,410.00
42-250-025	911 - OE	\$34,000.00
42-290-025	Rock Salt Shared Services - OE	\$25,000.00
42-306-025	Recycling MCIA - OE	\$16,374.00
42-331-025	County Health Contract - OE	\$17,847.00
42-455-025	MCUA - OE	\$71,250.00
42-456-025	MTUA - OE	\$45,600.00
43-490-320	Municipal Court - OE	\$46,000.00
	2009 Temporary Budget Subtotal	\$2,414,651.79

Debt Service:

TOWNSHIP COMMITTEE MEETING
January 26, 2009

45-942-025	EDA Loan Interest	\$675.00
45-935-030	Interest on Mar & Apr Notes - January	\$63,591.00
45-925-029	Principal on Mar Note - January	\$3,500.00
44-900-025	Capital Improvement Fund	\$8,750.00
2009 Temporary Budget Total		\$2,491,167.79

Reports from Township Staff and Professionals

Ms. Smeltzer reported there is only three (3) inches of ice on Brainerd Lake and urged residents to keep their children off of the lake as some children have been observed (the police have been notified) trying to cross the lake. Ms. Smeltzer indicated a green flag will be flying if skating is allowed.

Reports from Township Boards and Commissions

Ms. Kirstie Venanzi, President of the Board of Trustees, Cranbury Public Library, reported the Board had met last week and passed a resolution in opposition to the New Jersey League of Municipalities resolution to reduce the minimum funding level for public libraries. Ms. Venanzi then read the resolution (See Addendum A for the resolution and Addendum to the resolution).

Ms. Marilyn Mullen, gave a report on the recent re-configuration of the Library and indicated most of the furniture is in and the Library is ready "to go tomorrow". She urged everyone to stop by to see how hard everyone has worked to make this shared facility work. Mayor Stave thanked both Ms. Venanzi and Ms. Mullen for taking the time this evening to come and speak to the Township Committee and Public. She stated one of the things that the Township Committee wants to do this year is have the boards and committees bring forward their ideas and concerns in a public forum so everyone is aware of what they are doing. Mayor Stave asked the Township Committee for comments on the resolution the Library Board had adopted and if they feel that the Township would want to adopt a similar resolution. Mr. Stout stated he feels the Township Committee will need more time to discuss the issue, perhaps at its next budget meeting. Mayor Stave indicated the Township Committee will be able to discuss the issue at the next Township Committee meeting on February 9th. Mr. Cody echoed Mr. Stout's remarks about the amount.

Work Session

a). Discussion of Proposed Licensing of Cats

Mayor Stave reported The Township Board of Health Chairman, Dr. Daniel Notterman and Cheryl Coyle, Vice-Chairperson, were asked to make a presentation this evening on the potential licensing of cats in the Township. Mayor Stave added the Board of Health is presently considering adopting an ordinance to license cats (at the present time the ordinance is only in draft form). She indicated the Township Committee has no jurisdiction over the Board of Health however, she feels it is important to get public feedback on the issue. Mayor Stave stated the time for the public to make comments in a more official way would be at the public hearing on the ordinance after it is introduced and before it is adopted at the Board of Health meeting. Ms. Coyle gave a brief summary of the process for licensing of cats and urged licensing should not be confused with control. Licensing has to do with the issuance of vaccinations to prevent rabies. Cranbury and South River are the only two (2) municipalities in Middlesex County who do not have cat licensing. In the State of New Jersey 331 municipalities require cat licensing. Ms. Coyle further explained over the past two (2) years the Board of Health has developed a rabies protocol. Ms. Coyle reported cats are the number one domestic rabies carrier. She also reported in 2007 a groundhog had tested

TOWNSHIP COMMITTEE MEETING
January 26, 2009

Work Session (Continued)

a). Discussion of Proposed Licensing of Cats (cont'd)

positive for rabies and in September, 2008, three raccoons were found and one tested positive for rabies. At this point, Ms. Coyle turned the presentation over to Dr. Daniel Notterman, Chairman of the Board of Health. Dr. Notterman reported only two (2) cases of canine rabies have been reported in the last few years. Dr. Notterman stated rabies is only transmitted from saliva and went through the medical process of what happens when someone is infected with the rabies virus. He added, if someone is bit on the face by a rabid animal, it is more serious as it is closer to the brain and can travel there faster. If someone is bit by a rabid animal, they must be treated quickly with a series of injections. Dr. Notterman reported in the State over the last eight (8) years there were over 300 rabid cats. Ms. Coyle reported the Board of Health feels that vaccinations are the number one barrier for transmission of rabies between wildlife and humans. Ms. Coyle stated the Middlesex County Health Department vaccinates dogs and cats at their clinics which are held twice a year in the Township at no charge. Ms. Coyle then read two (2) letters; one from the Middlesex County Health Department and the other from the Township Veterinarian, Dr. Michael Young, in support of vaccinating cats. Mr. Bill Kanawyer, spoke in support of vaccinating cats. He asked how the cats would be licensed and raised his concern with not having a tag to hang from a collar as they can become a safety issue with cats. Ms. Nancy Ketlinski, 88 North Main Street, asked how vaccinating cats will help with the raccoons, foxes, etc. Dr. Notterman responded it will minimize the rabies getting to the other animals. Ms. Ketlinski supports licensing cats however raised her concern with not doing anything to address the other animals. Mr. Stout asked if cats have to be canvassed as dogs do. Dr. Notterman responded it would be in the ordinance if the ordinance mandates so. Ms. Coyle stated these items will be addressed at the next Board of Health meeting on February 2, 2009 and encouraged everyone to attend.

b). Discussion of Parking Space in front of Dr. Alexander's Office

Mr. Andrew Feranda, Shropshire Associates, Traffic Consultant to the Township, reviewed with the Township Committee the issue of removing the parking space in front of Dr. Stuart Alexander's office on South Main Street. Mr. Feranda reported he had reviewed parking at the office site. There are presently nine (9) parking spaces in the rear of the lot. There is currently one access to that parking lot in the rear of the building. It is a narrow alleyway and the alleyway has a sign prohibiting a left turn out of the driveway. In addition, there is a sign that warns vehicles that there is a sidewalk and to go slow crossing the sidewalk and a sign for in-bound vehicles that there is two-way traffic. The driveway crosses the sidewalk and then intersects with Main Street. There is a gap between parallel parking spaces on Main Street of about 20 feet. Two (2) of the parking spaces are in front of Dr. Alexander's office and there is parking on adjacent lots as well. There is also the church driveway to the North and one (1) parking spot in front of the church. Mr. Feranda reported the two (2) parking spaces in front of the dentist office virtually fit between the two (2) driveways. The roadway at this point is 50 feet curb to curb, leaving 25 feet from centerline to the curb with a park space of about seven (7) feet and there is about 16-18 feet from centerline to a parked vehicle. The speed limit on the road is 25 mph. Mr. Feranda reported of concern with the parking space is site distance; there are two (2) issues: one is intersection distance from a vehicle leaving the driveway (only being able to make a right turn) and would have to see site distance on Main Street for vehicles heading south bound. The vehicle would have to have enough gaps to be able to get into traffic without having to interrupt the traffic flow. The other issue is stopping site distance (it should be 155 feet). A vehicle on Main Street should be able to see an object in the road, i.e. another vehicle, child's ball, or person walking across the street and be able to have enough time to come to a stop or to slow down enough to have "an avoidance maneuver". Mr.

TOWNSHIP COMMITTEE MEETING
January 26, 2009

Work Session (Continued)

b). Discussion of Parking Space in front of Dr. Alexander's Office (cont'd)

Feranda reported his office had reviewed the various options; to remove the parking space (the parking space is south of the two spaces) in front of Dr. Alexander's office; if the parking space were removed, there would be a better turning path for vehicles turning right or left into the site. The two parking spaces are 18 ½ feet long. Typically, parking spaces are between 20-25 feet, to allow for efficiency for a parallel parking space when they are "head to toe" in line. Removing the parking space would also provide less shielding of the sidewalk. The next option considered was to keep the parking space. Keeping the parking space would mean keeping the parking space with conditions as they currently exist. The parking space does slightly shield the sidewalk, however, movements across the sidewalk are typically slow and motorists understand that they are now leaving the road and have an extra care or concern to go slowly crossing the sidewalk. There are signs on the sidewalk that warn of this condition for the outbound traffic. The turning path would be slightly constrained because the entrance would not have the extra give. He reported presently there are signs posted. The last option looked at was limitations on the parking space; this is an option that would allow the parking space to be removed for certain conditions such as larger vehicles, such as vans and delivery vehicles. Mr. Feranda recommended using this option as the parking space is only 18 ½ feet. Restricting the larger vehicles would help the turning path. Larger trucks and vans seem to block the site distance more than typical vehicles. Mr. Feranda stated the limitations could be during the day during the week and either the removal or restricting a parking space requires a Township Ordinance and requires enforcement and when it is not enforced it then becomes a problem and there could be complaints. Mr. Feranda stated of all of the options they looked at, there is no perfect solution and even removal of the parking space is not going to meet full site distance approval. Mr. Feranda reported it is his and his colleagues' opinion that this last option can work safely however, with each option there are costs and it is up to the Township Committee to ultimately make a decision. Mr. Cody and Mayor Stave asked if there are similar circumstances in Cranbury where there is a driveway egress and site distance issues. Mr. Feranda responded Cranbury is a very historic town and there are a lot of driveways along Main Street. However, this particular site is a dentist's office now and not a residential home and there are potentially 40 trips in and out made in one day. Mayor Stave asked for public comment: Dr. Stuart Alexander, 19 North Main Street, stated the difference between this driveway and any other driveway include the fact that it is a commercial property within 25 feet of the school crossing, people coming in and out on an hourly basis who are not from the town and are not only surrounded by the school but have a business on the other side of the driveway which has a lot of walking traffic. He added, as far as setting a precedent, which had been brought up during several past discussions and of a major concern, this was something that was a new parking area being added to the Township and the County had requested as part of the approval that the issue of removing the parking space be investigated. Dr. Alexander asked Mr. Feranda if he had read the recommendations from the County and Mr. Feranda acknowledged he had. He then asked if Mr. Feranda was stating he agrees with the County or disagrees or was not making a recommendation. Mr. Feranda stated he did not know if the County took into consideration the site distance issue. Dr. Alexander asked Mr. Feranda if he considers the parking space safe. Mr. Feranda indicated he does. Mayor Stave then asked for Township Committee's opinion; Mr. Stout stated we have a viable business we wish to remain in town and have numerous businesses utilizing the parking space. There is no way to achieve a larger space and even removing it will not achieve anything. Mr. Cody stated he could see no reason to remove it however he supports the idea of signage prohibiting vans and trucks. Mr. Panconi stated he is in favor of placing a restriction on the parking space for vans and trucks. Mayor Stave asked for a motion to keep the parking space as is but restrict use to oversized vehicles: Messrs. Cody, Panconi and Stout and Mayor Stave all were in favor of the

TOWNSHIP COMMITTEE MEETING
January 26, 2009

Work Session (Continued)

- b). Discussion of Parking Space in front of Dr. Alexander's Office (cont'd)
motion. Mr. Stout apologized to Dr. Alexander and the residents affected by this issue, stating he has been very patient for the past 18 months of having to sit through a lot of meetings and indecision.
- c). Discussion and assignment of Township Committee Subcommittees
The Township Committee discussed and assigned subcommittees for 2009: Unexcelled subcommittee: Mr. Stout and Mr. Panconi, Personnel subcommittee: Mayor Stave and Mr. Stout, Traffic subcommittee: Mayor Stave and Mr. Stout, COAH: Mr. Cody, Mayor Stave and Village Green and Wright South: Mr. Cody and Mayor Stave.
- d). Discussion of Goals for 2009
The Township Committee discussed its goals for 2009. Mr. Stout stated his four (4) goals for 2009 were the following: Fiscal management; He added, it is critical that the Township continue to advance the transparency to the taxpayers and property owners who really need everyone to help us understand our revenues (to explain the Township's revenues more in depth and also unfunded mandated items which are out of the Township's control and our operational costs by function and service), COAH "sanity"; the Township went through a herculean effort in 2008 as a community with a three-pronged approach this past year—to lobby, to fulfill our legal matters and to comply as mandated to protect the community, finding grant monies and continue to strengthen the volunteer spirit; in this difficult time and the difficult issues facing our town, such as COAH and the widening of the Turnpike we need to use the skills of incredibly-talented residents and encourage our residents to come out and help our community. Mr. Cody stated Fiscal responsibility and management; as a town help maintain a level tax and on our spending, COAH; to make sense of what is going on. With COAH the rules are based upon artificial job counts with the warehouses and other things. We can actually go back to actual job growth and understand what that job growth was and match our housing to that, perhaps reducing it and urged the Township not to act on anything until we know what is really going on, open government transparency; when there are large issues, continue to get community feedback and involvement, open space preservation; come up with a plan for preservation and get feedback from the public. Mr. Panconi stated he would continue to work with the Fire Company to reduce the number of false alarms, stay on top of the COAH issues and pass a responsible budget. Mayor Stave stated she wants to ensure that the Township has an open public process and able to provide as much information from other boards and committees that we can manage at meetings so that we can work together (working in collaboration), making improvements to communication both here and on the web site, to have continued good customer service at Town Hall, to make our staff feel valued—working closely with them and understand their needs and the needs of the community and all of the above stated by the others and as Mayor will advocate for those items.

Mayor's Notes

Mayor Stave reported she had met with the First Aid Squad two weeks ago and they are in the process of training four (4) new volunteers and they are much inheartened. Mayor Stave stated if anyone is interested please reach out to them. Mayor Stave thanked Mr. Feranda for attending the meeting.

TOWNSHIP COMMITTEE MEETING
January 26, 2009

Public Comment

The Mayor opened the meeting to public questions and comments.

Mr. Paul Venzani, Brainerd Drive, spoke concerning the Library—he urged the Township Committee members to be focused towards the cause of keeping the Library; “we need warriors to fight the battle”. Mr. Ed Ketlinski, 88 North Main Street, commended the Township Committee on bringing forth the Xanadu issue of being exempt from COAH. Mr. Ketlinski urged Mr. Panconi to move forward with his idea of writing a letter to the Legislators exposing the issue and asked that Mr. Panconi to include inviting Senator Cody to a meeting to explain to the taxpayers why they are exempting Xanadu. Mr. Joe Stasi, 18 Old Cranbury Road, stated he owns the Holland House and has an issue with the water. He spoke with New Jersey American Water who indicated they could provide water two different ways; come through with an 18” main with a cost of \$86,000 and the other way would be to come through the Township’s right-of-way. Mr. Stasi indicated for the second option he would need the Township’s approval. Ms. Waterbury, Township Attorney, stated her office has been working very actively with Mr. Stasi’s Attorney, Frank Brennan as well as spoken with contact at New Jersey American Water. She stated her office is currently working on crafting paperwork and then bring a recommendation to the Township Committee. Mr. Stasi indicated there is \$50,000 in escrow and if the Township Committee does not act by February 18th in granting the easement for the Township’s right-of-way, he will lose the \$50,000. Mr. Stasi stated when he brought the property from the Township, water was supposed to be supplied. Ms. Waterbury responded there was no representation made as to whether or not there would be water and in fact, both the contract and deed state it was being sold “as is”. Mayor Stave stated the Township cannot make a decision this evening and asked the Township Attorney to let the Township Committee know by the next meeting her recommendations. Mr. Panconi stated he had gone out to the site and asked where the 8” main went. Ms. Waterbury responded initially Home Depot thought they would get water service by a water main being run down Liberty Way; they are now getting their water from somewhere else and the water company has seen no need to run an 8 inch main now.

Mr. Frank Marlowe, 11 North Main Street, stated he was urging everyone to not support the League of Municipalities resolution. Mr. Marlowe stressed how important the Library is. Mayor Stave responded the Township Committee only saw the resolution this evening and would definitely review it at its next meeting on February 9th.

Mr. Dave Mauger, 26 Griggs Road, state he was in agreement with Mr. Cody on COAH; and urged the Township Committee not to act until we know what is going on; not incurring any additional expenses.

There being no further comments, the Mayor closed the public part of the meeting.

On motion by Mr. Stout, seconded by Mr. Cody and unanimously carried, the meeting adjourned at 8:40 p.m.

Kathleen R. Cunningham, Clerk