



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1202_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Barbara		Rogers	12/31/2022	brogers@cranbury-nj.com

Chief Administrative Officer

Denise		Marabello		dmarabello@cranbury-nj.com
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Chief Financial Officer

Denise		Marabello		dmarabello@cranbury-nj.com
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Municipal Clerk

Debra	A	Rubin		twpclerk@cranbury-nj.com
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Registered Municipal Accountant

Kevin		Frenia		kfrenia@hmacpainc.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Ferrante	12/31/2022	mferrante@cranbury-nj.com
Matthew		Scott	12/31/2023	msscott@cranbury-nj.com
Evelyn		Spann	12/31/2022	espann@cranbury-nj.com
Eman		El-Badawi	12/31/2024	eelbadawi@cranbury-nj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.345	\$6,603,770.86	19.29%	\$0.00
Municipal Library	0.034	\$667,829.00	1.95%	\$0.00
Municipal Open Space	0.020	\$382,944.00	1.12%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.957	\$18,312,234.00	53.49%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.400	\$7,640,975.78	22.32%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.033	\$628,130.69	1.83%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	1.789	\$34,235,884.33	100.00%	\$0.00

Total Taxable Valuation as of October 1, 2021 \$1,931,855,023.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$607,380.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.345	0.345	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,603,770.86	\$6,674,297.95	1.07%	\$70,527.09

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$2,095.46	#DIV/0!	\$2,095.46

Sheet UFB-1

Current Year 2022 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$6,674,297.95
Municipal Library	ACTUAL	\$663,769.00
Municipal Open Space	ACTUAL	\$386,371.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$18,454,218.89
Regional School District		
County Purposes	ESTIMATED	\$8,269,106.47
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$34,447,763.31
Revenue Anticipated, Excluding Tax Levy		5,534,944.07
Budget Appropriations, before Reserve for Uncollected Taxes		12,728,330.41
Total Non-Municipal Tax Levy		\$27,109,696.36
Amount to be Raised by Taxes - Before RUT		\$34,303,082.70
Reserve for Uncollected Taxes (RUT)		\$144,680.61
Total Amount to be Raised by Taxes		\$34,447,763.31
% of Tax Collections used to Calculate RUT		99.58%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2021		34,260,241.53
Total Tax Levy, CY 2021		34,405,778.10
% of Taxes Collected, CY 2021		99.58%
Delinquent Taxes - December 31, 2021		\$153,008.54

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.61%	\$255,000.00	\$1,535,000.00	\$1,790,000.00	\$1,790,000.00							
08	Local Revenue	-12.55%	(\$299,105.40)	\$2,383,465.40	\$2,084,360.00	\$2,084,360.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$467,020.00	\$467,020.00	\$467,020.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	113.08%	\$10,000.00	\$8,843.00	\$18,843.00	\$18,843.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-99.63%	(\$914,437.94)	\$917,808.57	\$3,370.63	\$3,370.63							
08	Other Special Items	16.56%	\$144,654.72	\$873,687.18	\$1,018,341.90	\$1,018,341.90							
15	Receipts from Delinquent Taxes	-66.25%	(\$300,331.47)	\$453,340.01	\$153,008.54	\$153,008.54							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-5.52%	(\$389,603.25)	\$7,063,901.20	\$6,674,297.95	\$6,674,297.95							
07	Minimum Library Tax	-0.61%	(\$4,060.00)	\$667,829.00	\$663,769.00	\$663,769.00							
54	Open Space Levy Tax	#DIV/0!	\$386,371.00		\$386,371.00		\$386,371.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.73%	(\$1,111,512.34)	\$14,370,894.36	\$13,259,382.02	\$12,873,011.02	\$386,371.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	14.00	9.00	12.28%	\$117,350.90	\$955,286.32	\$1,072,637.22	\$1,072,637.22								
21	Land-Use Administration	1.00	1.00	-25.32%	(\$91,387.77)	\$360,898.77	\$269,511.00	\$269,511.00								
22	Uniform Construction Code			-0.45%	(\$1,772.00)	\$393,165.00	\$391,393.00	\$391,393.00								
23	Insurance			10.78%	\$110,173.00	\$1,022,367.00	\$1,132,540.00	\$1,132,540.00								
25	Public Safety	19.00	8.00	-6.47%	(\$184,578.87)	\$2,853,119.00	\$2,668,540.13	\$2,668,540.13								
26	Public Works			-50.14%	(\$792,764.08)	\$1,581,249.08	\$788,485.00	\$767,473.00	\$21,012.00							
27	Health and Human Services			0.18%	\$119.00	\$67,588.00	\$67,707.00	\$67,707.00								
28	Parks and Recreation			-7.42%	(\$10,891.41)	\$146,859.41	\$135,968.00	\$135,968.00								
29	Education (including Library)			-0.61%	(\$4,060.00)	\$667,829.00	\$663,769.00	\$663,769.00								
30	Unclassified			990.20%	\$217,843.50	\$22,000.00	\$239,843.50	\$239,843.50								
31	Utilities and Bulk Purchases			3.78%	\$31,876.80	\$842,660.20	\$874,537.00	\$874,537.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			5.31%	\$59,741.17	\$1,124,615.11	\$1,184,356.28	\$1,184,356.28								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			3.95%	\$44,463.97	\$1,125,651.74	\$1,170,115.71	\$1,170,115.71								
43	Court and Public Defender			#DIV/0!	\$0.00		\$0.00									
44	Capital			#DIV/0!	\$115,000.00		\$115,000.00	\$115,000.00								
45	Debt			23.66%	\$447,809.07	\$1,892,489.50	\$2,340,298.57	\$1,974,939.57	\$365,359.00							
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-69.47%	(\$329,292.57)	\$473,973.18	\$144,680.61	\$144,680.61								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	34.00	18.00	-2.00%	(\$270,369.29)	\$13,529,751.31	\$13,259,382.02	\$12,873,011.02	\$0.00	\$386,371.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	83	\$11,548,100.00	0.60%	15A Public Schools	1	\$11,399,200.00	12.12%
2 Residential	1,215	\$737,966,500.00	38.20%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	126	\$30,538,300.00	1.58%	15C Public Property	53	\$47,556,300.00	50.54%
4A Commercial	105	\$243,300,200.00	12.59%	15D Church and Charities	9	\$12,888,100.00	13.70%
4B Industrial	55	\$905,854,600.00	46.89%	15E Cemeteries & Graveyards	1	\$625,500.00	0.66%
4C Apartments	1	\$622,300.00	0.03%	15F Other Exempt	25	\$21,619,400.00	22.98%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	1	\$2,025,023.00	0.10%				
Total	1,586	\$1,931,855,023.00	100.00%	Total	89	\$94,088,500.00	100.00%
Average Ratio (%), Assessed to True Value				96.15%			
Equalized Valuation, Taxable Properties				\$2,009,209,592.30			
Total # of property tax appeals filed in 2021				County Tax Board		1.00	
				State Tax Court		2.00	
Number of 2021 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 4.87%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year			
				Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt	\$455,000.00	\$455,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$5,068,497.00		\$5,068,497.00				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$16,469,000.00	\$1,708,038.00	\$14,760,962.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$21,992,497.00	\$2,163,038.00	\$19,829,459.00				
Population (2010 census)	<u>3,857</u>						
Per Capita Gross Debt	<u>\$5,701.97</u>						
Per Capita Net Debt	<u>\$5,141.16</u>						
3 Yr. Average Property Valuation		<u>\$1,935,669,327.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.02%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$43,605.23			
Bonds - Principal				\$1,421,961.84	\$1,230,000.00	\$1,260,000.00	\$12,289,000.00
Bonds - Interest				\$509,372.50	\$484,072.50	\$438,822.50	\$2,163,717.50
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$1,974,939.57	\$1,714,072.50	\$1,698,822.50	\$14,452,717.50
Total Principal				\$1,421,961.84	\$1,230,000.00	\$1,260,000.00	\$12,289,000.00
Total Interest				\$552,977.73	\$484,072.50	\$438,822.50	\$2,163,717.50
% of Total Current Year Budget				14.89%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating		AAA					
Year of Last Rating		2019					
Mark "X" if Municipality has no bond rating							

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	30,238.16	\$26,950.22	\$0.00	\$1,091.50	\$0.00	\$2,196.44
Supervisory Staff (Department Heads & Managers)	3.00	4.00	691,531.60	\$523,981.66	\$0.00	\$79,173.63	\$48,782.80	\$39,593.51
Police Officers (Including Superior Officers)	19.00		3,154,629.91	\$1,907,914.81	\$150,000.00	\$617,592.02	\$291,675.72	\$187,447.36
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	12.00	10.00	1,230,393.85	\$798,201.60	\$49,914.48	\$120,608.26	\$210,133.83	\$51,535.68
Totals	34.00	19.00	5,106,793.52	\$3,257,048.29	\$199,914.48	\$818,465.41	\$550,592.35	\$280,772.99

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	11.00	\$11,725.44	\$128,979.84	10.00	\$11,270.64	\$112,706.40
Parent & Child	6.00	\$21,260.28	\$127,561.68	6.00	\$20,174.40	\$121,046.40
Employee & Spouse (or Partner)	4.00	\$23,450.76	\$93,803.04	4.00	\$22,541.28	\$90,165.12
Family	12.00	\$31,156.08	\$373,872.96	13.00	\$31,445.04	\$408,785.52
Employee Cost Sharing Contribution (enter as negative -)			(\$223,335.19)			(\$234,622.00)
Subtotal	33.00		\$500,882.33	33.00		\$498,081.44
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$15,155.40	\$121,243.20	6	\$11,491.00	\$68,946.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	8	\$33,039.60	\$264,316.80	7	\$25,051.00	\$175,357.00
Family	1	\$33,039.60	\$33,039.60			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	17.00		\$418,599.60	13.00		\$244,303.00
GRAND TOTAL	50.00		\$919,481.93	46.00		\$742,384.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

